

CAR^{iQ}



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Car^{iQ}, the next generation Employee Car Ownership programme.

Car^{iQ} has been developed in response to the recent legislation on Optional Remuneration Arrangements (OpRAs) and the ever-increasing company car tax in the UK. As company car drivers opt out, fleets are in danger of losing control over the cars employees drive.

Car^{iQ} enables businesses to provide employees with a structured car scheme but significantly reduces the cost to the employer, whilst ensuring the employee stays neutral, based on what they pay today in terms of whole life costs. Protecting employees from increases in company car tax. Employees can also access a broader and better selection of cars.

Car^{iQ} enables employers to retain control, whilst saving costs and maintaining the value of the benefit for the employee. Businesses can future proof their fleets by ensuring that cars can be slotted in to the right funding solution for the right employee at the right time.

Car^{iQ} is brought to you by TMC in partnership with Hitachi Capital Vehicle Solutions (HCVS) and tax experts, HRUX and BCF Wessex.

TMC arranges the funding with HCVS and the mileage capture, fuel management and audit while HRUX and BCF Wessex provide the tax advice, support the HMRC approval process and the technical payroll adjustments.

BCF Wessex and HRUX will work out the break-even point for each car in terms of the annual business mileage that needs to be driven to ensure Car^{iQ} makes cost savings. In many cases, only one business mile needs to be driven for Car^{iQ} to make savings.

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If you'd like to know more, we'd love to hear from you.

You can email us at reply@themilesconsultancy.com, call us on 01270 525 218 or contact us via our website www.themilesconsultancy.com