

CASE STUDY

BARCLAYCARD FUEL+ IN ASSOCIATION WITH TMC



LYRECO UK AND IRELAND

Achieving a six-figure annual saving proved to be straightforward and seamless for Lyreco, after implementing TMC's mileage data service in 2015 alongside the Barclaycard Fuel+ card.

Lyreco is a worldwide distributor of workplace products, active in 27 countries and five continents. Lyreco UK and Ireland operates around 550 cars, which are driven by salespeople located throughout the mainland and Northern Ireland.

In 2015, the company switched to Barclaycard Fuel+ in Association with TMC for its fleet's fuel and mileage needs.

Duane Fullwood, financial director of Lyreco, explains:

"Prior to working with TMC our salespeople used a fuel card and paid tax for the "free fuel" benefit-in-kind (Fuel BIK). For Lyreco, providing this benefit meant an annual tax and NI charge. This was a significant cost, which increased each year."

Lyreco decided to move its drivers on to a system that kept a record of their business mileage so that private mileage could be reimbursed to Lyreco on a monthly basis. The business looked for a provider that could offer the convenience of a fuel card while also enabling the drivers to record their mileage with the minimum of administrative effort.

Five potential providers made presentations and the company selected Barclaycard Fuel+ in Association with TMC as its preferred solution

A TOTAL FUEL AND MILEAGE SOLUTION

Fuel+ combines the power of integrated audited mileage capture with the ability to purchase fuel securely at over 98% of UK and European filling stations, including all supermarkets.

TMC's award-winning Mileage Capture, Audit and Control system generates the essential information fleets need to manage their fuel spend and CO2 emissions and streamline reimbursements and repayments.

It's the single, powerful, secure solution for consolidated corporate vehicle fuel purchasing and business journey expense management.

WHY LYRECO CHOSE TMC AND BARCLAYCARD

- Lyreco liked the integrated offer of the mileage capture system together with the Fuel+ card.
- Barclays handles Lyreco's banking and the business already had a relationship with Barclaycard, so the move to the Barclaycard Fuel+ card built on those pre-existing relationships



- Lyreco needed a fuel card that would be accepted at as big a network of fuel stations as possible
- TMC's mileage capture system is tried and tested in the market place and was proven to work for large fleets
- TMC takes data on client's fleet inventories, new orders, reallocations, etc. from leasing companies. TMC works closely with Alphabet, which is Lyreco's preferred contract hire supplier
- The fleet team at Lyreco really liked the TMC smartphone and tablet app, which greatly reduces the admin burden of recording business mileage trip by trip
- Duane Fullwood wanted a provider with an inbound and outbound call centre as he did not want his Fleet Administration team to have to deal with drivers' mileage queries or to have to chase drivers at month end if they had not logged their mileage
- "And of course cost was a key factor in our decision," adds Mr Fullwood. "We felt that TMC provided the most cost effective solution for what we required."

EXTREMELY IMPRESSED

Before Lyreco took the final decision, its board met at TMC's Cheshire head office. This allowed senior management to see the TMC set-up first hand, particularly the TMC Call Centre.

"We were extremely impressed by how professional the set-up was and how polite, efficient and friendly all of the team are," said Mr Fullwood. "We decided to roll the new solution out over a four-month period, with the first trial group of drivers going live from August 2015."

ROADSHOWS

To ensure the implementation went smoothly, TMC attended regional sales meetings to explain why Lyreco was moving to the new process and train users to use the mileage capture system and Fuel+ card. As well as providing all drivers with a welcome pack, TMC recorded a webinar for those unable to attend one of the road show events.

"These initiatives made the roll out so easy and seamless for us, with only minimal effort required on our part," comments Mr Fullwood.

BIK WITHDRAWAL DELIVERS MAJOR SAVING

Implementation was timed to give drivers several months to get used to the system before Lyreco moved away from Fuel BIK at the start of the 2016/2017 tax year. It also allowed the business to build up a large amount of trip data in the TMC system.

With this data, TMC were then able to run a personal illustration for each driver to show them how their tax would be affected under the new scheme.

Lyreco's intention was that no driver would be worse off under the new scheme. TMC's data showed that over 90 per cent of the drivers would be better off, tax-wise, under the new reimbursement scheme. The data also highlighted the minority who would be worse off due to their high proportion of private mileage. TMC advised Lyreco what was needed to ensure that these drivers were properly compensated for their loss of benefit.

WIN-WIN FOR COMPANY AND DRIVERS

The new mileage capture and private mileage reimbursement scheme has proven to be very much a win-win for both Lyreco and its drivers, says Mr Fullwood, who says the total annual saving from the project runs into six figures. He made special mention of Lyreco's account director at TMC.

"He managed the whole process for us brilliantly well and ensured that we achieved everything that we intended from the project, with minimum involvement and allowing us to continue to focus on our core business activities."

LYRECO'S CONCLUSION: A HUGE SUCCESS

"Lyreco's annual savings from this project represent a six-figure sum. TMC made the whole process seamless and easy for us from start to finish and the project has been a huge success."

Duane Fullwood, Financial Director



TMC

Barclaycard Fuel+ in Association with TMC gives your drivers access to a considerable network of filling stations around the world. Underpinned by VISA, Fuel+ is not tied to any fuel company or brand, so there is no restriction on where drivers can refuel, nor any incentive to favour a particular brand of fuel. Barclaycard Fuel+ in Association with TMC covers over 98% of UK filling stations including supermarkets.

It's secure chip and PIN can be locked down for use at fuel retailers only (and other associated expenses such as tools, parking, congestion charges should you wish). Fuel+ is different to other fuel cards – it's users automatically get the benefit of TMC's award-winning Mileage Capture and Audit service.

Designed to cut fuel costs, reduce administration, provide invaluable management information about your fleet and ensure HMRC compliance, our service is centred around mileage capture.

Drivers log their mileage via our easy to use system or app and we audit each journey to ensure there are no exaggerated claims. We follow up any anomalies with a call the driver to find out more.

At the end of each month you receive a payroll ready file for private mileage reimbursements and a host of monthly reports that include useful information such as your fleet's real life MPG figures, enabling you to steer your fleet strategy based on robust information.

TMC offer a range of additional services, such as Fuel BIK, to help you reduce your fuel costs further.

If you'd like to find out how we could help you, we'd love to have a chat. You can reach us here:

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